



DYER & BLAIR

**EXTRACT OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF PROFIT OR LOSS**

	2021 Shs '000	2020 Shs '000
Operating Income	216,808	16,974
Operating Expenses	(375,871)	(275,344)
<b>(Loss)/Profit before tax</b>	<b>(159,063)</b>	<b>(258,370)</b>
Finance (cost)/ income	-	-
(Loss)/Profit before tax	(159,063)	(258,370)
Tax credit/ (charge)	-	-
<b>(Loss)/Profit for the year</b>	<b>(159,063)</b>	<b>(258,370)</b>
<b>Total Comprehensive Income</b>	<b>(159,063)</b>	<b>(258,370)</b>
<b>Other Comprehensive Income</b>	<b>(4,429)</b>	<b>(125)</b>
<b>Total Comprehensive loss for the year</b>	<b>(163,492)</b>	<b>(258,495)</b>
<b>Cost Income Ratio</b>	<b>1.73</b>	<b>16.22</b>
<b>Earnings per share</b>	<b>(1.15)</b>	<b>(2.12)</b>
<b>Proposed dividend per share</b>	<b>Nil</b>	<b>Nil</b>

**STATEMENT OF FINANCIAL POSITION**

	2021 Shs '000	2020 Shs '000
<b>Assets</b>		
Property and equipment	2,842	4,060
Intangible Assets	1,259	3,777
Security deposit	105,000	105,000
Short Term Investments	395,398	62,112
Trade and other receivables	115,320	132,184
Cash and cash equivalents	430,311	182,531
Tax recoverable	17,732	11,527
<b>Total Assets</b>	<b>1,067,862</b>	<b>501,191</b>
<b>Liabilities</b>		
Trade and other payables	795,141	264,978
Current Tax	-	-
Deferred Tax	-	-
<b>Total Liabilities</b>	<b>795,141</b>	<b>264,978</b>
<b>Shareholder's equity</b>		
Ordinary Share capital	1,416,659	1,216,659
Accumulated Reserves	(980,446)	(721,951)
<b>Total Shareholder's equity and liabilities</b>	<b>436,213</b>	<b>501,191</b>

**STATEMENT OF CHANGES IN EQUITY**

	Share Capital Shs'000	Retained Earnings Shs'000	Total Shs'000
<b>Year ended 31 December 2021</b>			
At start of year	1,216,659	(980,446)	236,213
Loss for the year	-	(163,492)	(163,492)
Issue of ordinary share capital	200,000	-	200,000
<b>At end of year</b>	<b>1,416,659</b>	<b>(1,143,938)</b>	<b>272,721</b>
<b>Year ended 31 December 2020</b>			
At start of year	975,515	(721,951)	253,564
Issue of ordinary share capital	241,144	-	241,144
Loss for the year	-	(258,370)	(258,370)
<b>At end of year</b>	<b>1,216,659</b>	<b>(721,951)</b>	<b>236,338</b>

The financial statements were approved for issue by the **Board of Directors of Dyer and Blair Uganda Limited** on **13<sup>th</sup> April 2021** and were audited by **M/s PKF Uganda** who issued an unqualified opinion.

  
**CYNTHIA MBARU**  
DIRECTOR

  
**PAUL WACHIRA**  
DIRECTOR